

LETTER OF INTENT

Date: _____

To: Starkwood Properties Inc.
2nd Floor, Gaisano Country Mall, Cebu City

Dear **Starkwood Properties Inc:**

It has been brought to my attention that Starkwood Properties Inc. will soon be developing a Subdivision development in Budlaan, Cebu City, Cebu City named **Estelle Woods Residences Phase 2**. With this information, please accept this Letter of Intent as a sign of my willingness to acquire unit/s in the said Residential Subdivision Development.

UNIT PREFERENCE:

- | | |
|---|---|
| ☐ SINGLE-ATTACHED (JOSE ANTONIO) | : ____ UNIT/S (BLOCK NO.: ____ LOT NO.: ____) |
| ☐ TOWNHOUSE UNIT (MATTEO INIGO) | : ____ UNIT/S (BLOCK NO.: ____ LOT NO.: ____) |
| ☐ TOWNHOUSE CORNER UNIT | : ____ UNIT/S (BLOCK NO.: ____ LOT NO.: ____) |
| ☐ TOWNHOUSE END UNIT | : ____ UNIT/S (BLOCK NO.: ____ LOT NO.: ____) |
| ☐ TOWNHOUSE MIDDLE UNIT | : ____ UNIT/S (BLOCK NO.: ____ LOT NO.: ____) |
| ☐ SPECIAL DESIGN CORNER UNIT | : ____ UNIT/S (BLOCK NO.: ____ LOT NO.: ____) |
| ☐ SPECIAL DESIGN END UNIT | : ____ UNIT/S (BLOCK NO.: ____ LOT NO.: ____) |
| ☐ SPECIAL DESIGN MIDDLE UNIT | : ____ UNIT/S (BLOCK NO.: ____ LOT NO.: ____) |

DECLARATION OF INTENT

I hereby express my interest in purchasing a unit in the above-mentioned project based on the indicative price range and project details provided by the Developer. I understand that this LOI is **non-binding**, and the Developer is under no obligation to sell a unit to me unless a formal Reservation Agreement or Contract to Sell is executed. I understand that this offer only entitles me to an inchoate priority over the units, as you may deem available for sale. I undertake to execute the necessary Reservation Agreement, and to pay the corresponding amounts as may be required, as soon as I may legally be able to do so, subject to the rules and regulations established by the relevant government regulation agency or office.

I understand that this LOI will help the Developer assess the pricing strategy and demand for this project. Any amount I offer as part of this Letter of Intent is non-transferable without the prior written consent of the Developer.

I am willing to offer a **refundable expression of interest fee** amounting to PHP _____ to support this LOI.

DISCLAIMER

This Letter of Intent is not a reservation, contract to sell, or binding commitment to purchase any property. It is intended only to express interest in a proposed development that is not yet for sale. No sale or offer for sale is being made by the developer. No unit will be allocated or held by virtue of this LOI. Any amount collected is considered a fully refundable expression of interest and shall not be considered a partial payment for any unit. All formal selling activities will only commence upon issuance of the License to Sell by DHSUD.

Sincerely,

Signature of Interested Buyer over Printed Name

Date Signed _____

Signature of Interested Co-Buyer/Spouse over Printed Name

Date Signed _____

ACKNOWLEDGEMENT OF LETTER OF INTENT

PROJECT: Estelle Woods Residences Phase 2

LOCATION: Budlaan, Cebu City

DEVELOPER: Starkwood Properties Inc.

BUYER INFORMATION

Full Name: _____

Mailing Address: _____

Mobile Number: _____

Email Address: _____

UNIT PREFERENCE

☐ SINGLE-ATTACHED	☐ TOWNHOUSE UNIT
☐ TOWNHOUSE CORNER UNIT	☐ TOWNHOUSE END UNIT
☐ TOWNHOUSE MIDDLE UNIT	☐ SPECIAL DESIGN CORNER UNIT
☐ SPECIAL DESIGN END UNIT	☐ SPECIAL DESIGN MIDDLE UNIT

Unit Block/Lot Preference (if any): _____

PREFERRED PAYMENT SCHEME:

☐ Spot Cash Equity & on Balance ☐ Installment on Equity & Bank Financing on Balance
☐ Spot Cash Equity & Bank Financing on Balance

BROKER/AGENT INFORMATION (IF APPLICABLE)

☐ I am a DIRECT BUYER and not working with any agent or broker
☐ I am working with an agent or broker and I wish to register their details here:

Name of Broker/Agent: _____

PRC License No.: _____

Real Estate Firm (if any): _____

Contact Number: _____

Email Address: _____

DECLARATION OF NON-BINDING INTENT

I hereby express my interest in the proposed development, Estelle Woods Residences Phase 2. I understand and agree that:

- This document is **purely indicative** of my interest and is **not binding** upon either party.
- **No sale, reservation, or offer of sale** is being made at this time.
- This Letter of Intent does **not entitle me to any specific unit**.
- Any amount paid as an **Expression of Interest (EOI)** is **fully refundable** upon written request and does not constitute a reservation fee or downpayment.

☐ I am submitting a voluntary Expression of Interest Fee (EOI) of: PHP _____

BUYER'S SIGNATURE: _____ **Date Signed** _____

FOR DEVELOPER'S USE ONLY

Received by: _____

Date & Time Received: _____

LOI Reference No.: _____

EOI FEE Details:

☐ Cash Payment

☐ Check Payment:

Bank Name: _____

Acct Name: _____

Check No.: _____

Check dated: _____